

2018

ANNUAL REPORT



ΚΕΦÍΜ
Μάρκος Δραγούμης

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Message from the President

2018 was for KEFiM an exciting year of dynamic growth. Our initiatives, more than ever before, influenced the climate of ideas and policy debates at unprecedented levels. Media mentions of our work increased by a factor of 10 compared to 2017 and the most important policy-makers and legislators interacted with our research and proposals.

KEFiM, during this past year, managed to establish itself as a mainstream, reliable institution that formulates sound policy proposals, defends civil liberties, and strengthens the liberty movement in Greece.

Among the many different impactful activities that we implemented in 2018 and you'll find out in this report, I'd like to highlight a few:

- ▶ *Greece 2021: Agenda for Freedom & Prosperity*, our comprehensive reform roadmap was finalized in 2018 and was presented to key audiences in April of 2019.
- ▶ Our annual Tax Freedom Day study, which was estimated for July 18, 2018, is a landmark study that shows the true burden of government that Greek taxpayers suffer in plain and simple terms. This year our report was covered by the entirety of Greek media and reached millions of Greek taxpayers.
- ▶ Through our judicial activism we scored a landmark legal victory for free speech and against the restrictive Greek hate-speech laws.
- ▶ With the launch of our Academy, we trained 41 young Greeks in the fundamental ideas of a free society and gave them the skills to communicate these ideas effectively.
- ▶ The 2nd installment of our *Prometheus Awards* that were enriched with a keynote speech of legendary reformer and economist Leszek Balcerowicz.

Within just three years, and with the support of our board and donors, we've proven that the ideas of liberty in Greece can flourish. I promise you that we'll continue to grow and expand our efforts with the same vigor and enthusiasm. I feel very optimistic about 2019 and beyond and with your continued support I know that we can achieve great victories for our shared values.

Alexander Skouras
May 2019

About Us

Vision

We envision Greece as a role model of economic and civil liberty that enables its citizens to pursue their dreams and aspirations.

Mission

The mission of KEFiM is to increase individual and economic freedoms of Greece through the promotion of liberal ideas and policy proposals.

Corporate Identity

KEFiM is an independent, non-partisan, non-profit organization based in Athens, Greece.

International Partnerships

KEFiM is member of the Atlas Network and the European Liberal Forum. We partner with a lot of international organizations with alike mission.



With the Generous Support of:



The People of KEFiM

Executive Board

Alexander Skouras // President

Nikos Rompapas // Executive Director

Dimitris Katsoudas // Executive Vice President

Constantinos Saravakos // Research Analyst

Alona Tatarova // Marketing & Communications Manager

Konstantinos Mariolis // Strategic PR & Development Manager

Legal Counsel

Athanasios Tsiouras

Board of Directors

Michalis Galiatsatos // Businessman

Giorgos Grigoropoulos // Financial Analyst

Petros Doukas // Economist

Lena Dragoumi // Architect

Panagiotis Karamalis // IT / Educational Manager

Leonidas Koskos // President, Hellenic American University

Pantelis Papadopoulos // Businessman

Petros Tasios // Entrepreneur

Nikos Charalambous // Architect

Constantinos Charokopos // Financial Advisor

Academic Board

Giorgos Archontas // Doctor of Political Philosophy

Sotiris Georganas // Reader in Behavioural Economics

Dimitris Dimitrakos // Professor of Political Philosophy

Panayiotis Evaggelopoulos // Assistant Professor of Economics

Panayiotis Liargovas // Professor of Economics

Miranda Xafa // CEO of E.F. Consulting

Charalampos Papasotiriou // Professor of International Relations and Strategic Studies

Emmanuel Schizas // Head of Regulatory Content Operations

Aris Trantidis // Lecturer of Political Economy

Yulie Foka-Kavalieraki // Doctor of Philosophy and Social Sciences

Aristides Chatzis // Professor of Philosophy of Law and Legal Theory

Academic Board

Stathis Anagnostou // Business Executive, Southern Star Shipping Co.

Areti Georgili // Communications Consultant

Antipas Karipoglou // Lawyer

Makis Spiratos // Business Development Advisor

James N. Markakis // Security Analyst and Systems Engineer at a Hedge Fund

Dr. Tom G. Palmer // Executive Vice President for International Programs, Atlas Network

Pagona Stratoudakis // Executive Director, American Media Council

Louisa Tavlás // Director of Communications, Niskanen Center

Senior Fellows

Tassos Avrantinis // Lawyer, President of the Fiscal Policy Institute

Kostas Dimopoulos // Professor of Learning Materials, University of Peloponnese

Rodolfos Drakoulis // Member of the General Council of SEV Hellenic Federation of Enterprises

Panagiotis Karkatsoulis // Professor at the Hellenic National School of Public Administration

Ioannis Lixouriotis // Attorney-at-law licensed to practice before the Hellenic Supreme Court, Professor of Labour Law, Panteion University

Miltiadis Nektarios // Professor of Statistics and Actuarial Science, University of Piraeus

Efi Stefopoulou // Lecturer, Hellenic National School of Public Administration

Platon Tinios // Professor of Statistics and Actuarial Science, University of Piraeus



2018's most memorable moments

June 2018

KEFiM is mentioned
in the Washington Post
by Anne Applebaum

July 2018

Our Tax Freedom Day study becomes
a media sensation and dominates
the news cycle for a whole week

September 2018

KEFiM announces
its new Board of Directors

December 2018

Our reform roadmap
Greece 2021:
Agenda for Freedom
& Prosperity is finalized








December 2018

Leszek Balcerowicz
delivers the keynote
speech at the Prometheus
Awards Ceremony

As featured in:



2018 in numbers

	2016	2017	2018
 media hits	28	340	2.138
 events	11	15	23
 research projects	4	7	8
 members	63	84	112
 books	2	3	3
 social network community members	12.500	15.300	17.599
 educational programs	—	—	2

KEFiM's 4 strategic pillars of action

The number of Greeks that are inspired by the ideas of freedom is growing every year. This fact, backed up by public opinion surveys and empirical data, creates positive prospects for the future of Greece. In order to reinforce these prospects, we focus all of our activities into four strategic pillars:

We formulate policy proposals that aim to increase human freedom in every aspect of public life. We actively defend civil liberties through judicial activism and awareness campaigns. We promote economic literacy with mass-appeal studies and educational programs. We strive to grow and expand the liberty movement in Greece through non-partisan and movement building activities.



Formulating Policy Proposals



2018 was KEFiM's most productive year in terms of formulating policy proposals and placing them at the center of policy debate in Greece. The focal point of this effort was our comprehensive, in-depth, and quantifiable reform proposal named *Greece 2021: Agenda for Freedom & Prosperity*. These proposals were crafted by leading experts, academics, and policy-makers, and comprise a realistic roadmap for the strengthening of civil and economic freedom in Greece through concrete and targeted reforms.

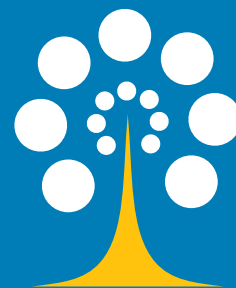
Economic Freedom Summit

11.04.18 -12.04.18



KEFiM traveled to Brussels and participated in the 1st Economic Freedom Summit in the European Parliament. With their presentations, Alexander Skouras presented the opportunities for free-market reform in Greece while Miranda Xafa discussed the impact of the bailout agreements and the economic prospects of post-bailout Greece within the Eurozone.





ΕΛΛΑΔΑ 2021

Αιζέντα για την ελευθερία και την ευημερία

The initiative Greece 2021 - Agenda for Freedom & Prosperity is our most ambitious project thus far. Its goal is to serve as a policy road map for the implementation of necessary reforms that will strengthen our country's prosperity and freedom in every aspect of public life. This comprehensive reform platform consists of specific, measurable, and realistic policy proposals and it is structured in 9 thematic chapters that have been spearheaded by leading academics and policy experts.

These reform proposals were presented publicly at the Old Parliament Building of Athens (April 11 & 12, 2019), in a two day conference that featured 30 distinguished speakers from the political, business, and academic elite of our country. The keynote address was delivered by the leader of New Democracy and current major opposition of Greece, the honorable Kyriakos Mitsotakis.

Greece 2021 caused wide discussions in the media and policy circles, including the current Prime Minister, Alexis Tsipras, who rushed to characterize KEFiM as "neoliberal" and his ideological opponent.

You can read the entirety of our proposals at our website: www.kefim.org/agenda-2021-el/



Greece 2021 in the media

30 newspapers covered our launch event
3 front page mentions
14 mentions in Greek tv-shows and news broadcasts
43 radio mentions
231 articles in the main online news sites.

Greece 2021 snapshot

9 areas of reform
21 workshops
203 experts
59 concrete reform proposals
42 quantified impact assessments on growth, employment, disposable income, government spending & revenue, including simulations that show the improvements that these proposals would have on the most respected indexes (Doing Business, Economic Freedom, Tax Competitiveness, etc.)



Lead Researchers

Education: Kostas Dimopoulos, Professor of Learning Materials, University of Peloponnese, Tassos Avrantinis, Lawyer, President of the Fiscal Policy Institute.

Healthcare: Miltiadis Nektarios, Professor of Statistics and Actuarial Science, University of Piraeus.

Public & Local Governance: Panagiotis Karkatsoulis, Professor at the Hellenic National School of Public Administration.

Fiscal Policy: Panayiotis Liargovas, Professor of Economics University of Peloponnese, Former Head of the Budget Office of the Hellenic Parliament, Member of KEFiM's Academic Board.

Tax Policy: Miranda Xafa, CEO of E.F. Consulting in Athens, Researcher of Center for International Governance Innovation, Member of KEFiM's Academic Board.

Institutional Framework for Economic Growth. Aristides Hatzis, Professor of Law, Philosophy & Economics, University of Athens, Member of KEFiM's Academic Board.

Pension System Reform Platon Tinios, Professor of Statistics and Actuarial Science, University of Piraeus.

Regulatory Framework. Rodolfos Drakoulis, MSc Mechanical Engineering, Member of the General Council of SEV Hellenic Federation of Enterprises.

Labor Relations and Labor Law. Ioannis Lixouriotis, Attorney-at-law licensed to practice before the Hellenic Supreme Court, Professor of Labour Law, Panteion University





Greece 2021 - Phase B: Bicentennial of the Liberal Revolution

The year 2021 signifies the bicentennial of the Greek War of Independence against the Ottoman Empire. The founders of the modern Greek state made it clear in the Declaration of Independence that «the war is national, holy, a war whose primary motivation is to reclaim the right to liberty, property, and dignity.» However, for the past 200 years, the evident - and historically recorded - influence of classical liberalism on the founding of modern Greece has been under-represented or ignored. Greece 2021: Bicentennial of the Liberal Revolution is grounded in classical liberal principles. Our project aims to create a new narrative, based on historical facts, that answers the key questions that demonstrate how the ideas of liberty provided the intellectual ammunition for the War of Independence: - What was the role that liberal ideas played during that era? - How were the Greek founding fathers influenced by the American Revolution? - Why were Greece's founding documents (including the Declaration of Independence and the first 3 Constitutions) so liberal and ahead of their times? - What was the role of free press, merchants, ship owners, foreign liberals and Philhellenes in the founding of modern Greece? These important questions will be answered through public opinion surveys, original research, book publications, informative videos, high-quality media content, targeted workshops, public events, and an advocacy campaign, all aimed to educate Greeks about the important role of liberal ideas in the War of Independence and the pursuit of a free and prosperous society.

This project was made possible through the support of a grant from the John Templeton Foundation. The opinions expressed in this publication are those of the author(s) and do not necessarily reflect the views of the John Templeton Foundation.



Testimonials



I congratulate you for the quality of your work and the courage with which you express your proposals in a sober and well-documented manner. The work you do at KEFiM is a breath of sound political speech. After all, we operate in a similar wave-length and in any case, an open political party like New Democracy is always open to think tanks that produce high quality and substantial policy proposals... These proposals will be useful for our program commission.

Kyriakos Mitsotakis, President of New Democracy Party



I heard yesterday Mr. Mitsotakis, speaking at a club of neoliberal theorists, KEFiM. They (KEFiM) are our ideological opponents. From time to time, and their boldness is commendable, they have proposed the harshest proposals that have been heard in our country...

Alexis Tsipras, Prime Minister, President of SYRIZA Party



I think that KEFiM, a new think tank that brings forth with intensity liberal ideas, is finally decriminalising a very important stream of thought for Greek policy debate. Imagine that for years we considered common sense and progressive to talk about the merits of communism, a totalitarian ideology - bear in mind that I'm the daughter of a communist - and meanwhile we couldn't speak of liberalism. The word liberal was something we should whisper or avoid entirely.

Anna Diamantopoulou, President of DIKTIO Network for Reform in Greece & Europe, Former Minister of Development & Education

Testimonials



Even though KEFiM is not connected to any party, we have been pleasantly surprised with the quality and quantity of their work. When it comes to freedom, KEFiM has demonstrated with its numerous studies how far behind our country is left and how many opportunities we still have to strengthen and defend our individual and political rights and especially each citizen's economic freedom.

Kostis Hatzidakis, Vice President of New Democracy Party



KEFiM is an oasis of policy proposals and discussions with substantial content.

Georgios Mavrotas, MP with To Potami Party



KEFiM promotes the ideas of classical liberalism through its various activities that demonstrate the principles of freedom in practice. Besides the cultivation of an ideological base, only through implementable proposals we can ensure a free economy and an open society in our country. KEFiM is aiming to that goal and offers a valuable service to our country.

Poly Vlasi, Vice President of Liberal Alliance Party

Book Presentation: The Profit Motive in Education (in Greek)

23.05.18



The successful partnership between KEFiM and Papadopoulos Publishing continued in 2018 with the publication of *The Profit Motive in Education* in order to dispute the dominant and ill-informed view that the profit-motive should have no role in the educational process. The book, an essay collection that was first published by the Institute of Economic Affairs (IEA), was presented by Tassos Avrantinis, Panagiotis Karamalis (private school owner), Leonidas Koskos (President of the Hellenic-American University), and leading journalist Paschos Mandravelis. IEA's Director of Programmes Christiana Stewart-Lockhart addressed the event on behalf of the IEA.



Study: Political Party parliamentary voting behavior during the crisis

12.11.2018



This study demonstrated important patterns and differences in the parliamentary record of opposition and majority parties during two extremely important periods (2012-2015 & 2015-2018) of modern Greek politics. The study shows that prior to 2015, the main political divide was the stance towards the bailout agreements and that this divide collapsed when the radical left - far-right coalition came to power in 2015. The study's findings were presented during a press-conference by Constantinos Saravakos and Nicos Rompapas from KEFiM and former Finance Minister Evangelos Venizelos. The press-conference was moderated by Capital.gr journalist Kostas Stoupas.

Defending Civil Liberties



2018 was the year that KEFiM achieved its first legal victory in defense of free speech and against the censorship of hate-speech laws. The case involved the famous Greek author Soti Triantafyllou who was accused for violating the very restrictive Greek hate-speech law. For KEFiM, the active defence of civil liberties is an important mandate in order to help Greece improve its poor rankings in World Press Freedom Index (74th) and the Rule of Law Index (39th). Our guiding principle could be summarised in the words of Thomas Jefferson: "I would rather be exposed to the inconveniences attending too much liberty than those attending too small a degree of it."

Judicial Activism: KEFiM's role in the legal victory of Soti Triantafyllou

02.05.18

KEFiM played an instrumental role in the legal victory against the Greek hate speech law of author Soti Triantafyllou. Soti's right to free speech and free expression were under threat after she wrote an oped that used harsh language on terrorism but KEFiM intervened, introduced her to two expert scholars, Athanasios Anagnostopoulos and fm. KEFiM Director of Research Constantinos Kalliris, and paid an important portion of her legal defence expenses. After winning in court, Soti said about us that "KEFiM defends civil liberties and exposes the myths of the prevailing ideology. I'm grateful for their work".

Event: Open Society and its Contemporary Enemies

14.11.18



In partnership with the European Institute of Social & Developmental Studies (EINKAM), we hosted a major event about the threat of populism in today's Europe. In a packed Athens Concert Hall room, former MEP and EINKAM President Theodoros Skylakakis, Alexander Skouras, and Georgios Papoulias (DIKTYO Think Tank), discussed the issue of populism from a policy, political, and European perspective.

Promoting Economic Literacy



The Greek crisis forced every Greek to start worrying about economic policy issues that were relatively unknown beforehand, issues like bond spreads, debt sustainability, and fiscal deficits. The lack of economic & financial literacy among the Greek population and media created a fertile ground for conspiracy theories and populist rhetoric that undermined Greece's liberal democracy and its European prospect. We believe that economic literacy, that includes basic knowledge of how markets and the economy work, is a prerequisite not only for better policies but for defending a liberal democratic order.

Event: Bitcoin & Cryptocurrencies - Opportunity or Wishful Thinking?

07.01.18



The opportunities and dangers that come with the rise of cryptocurrencies were discussed at 2018's first event that took place during the *Athens Eursaian Money Show* conference. The panel discussion, in front of a capacity crowd at the Hilton Athens, evolved around the benefits and risks associated with digital currencies, bitcoin, the blockchain and the role of technology in the future of monetary systems. Georgios Archontas (KEFiM), Peter Dimitrakos (Crypto-investor), Constantinos Kardiasmenos (fmr. financial engineer & investor), Nikos Kostopoulos (founder of a Greek cryptocurrency), and Constantinos Charokopos (financial analyst), had a fiery debate about the merits and pitfalls of the cryptoworld.

Tax Freedom Day

18.07.18



For the fourth consecutive year, KEFiM estimated and presented its annual Tax Freedom Day study that presents the real burden of government on the average Greek taxpayer. For 2018 we found that each Greek worked 198 days in order to pay for taxes and social contributions, bringing Tax Freedom Day at July 18.

Our findings were presented during a press conference with Constantinos Saravakos (main researcher), Tassos Avrantinis (lawyer, President of the Fiscal Policy Institute), and the honorable Adonis Georgiadis (MP, Vice-President of the center-right party New Democracy).

Media impact of Tax Freedom Day:

44 mentions in main newspapers

4 frontpages

17 mentions in television newscasts

61 mentions in Greek radio

909 mentions in the electronic press



Economic Freedom in Greece

25.09.18

As members of the Economic Freedom Network, KEFiM participates in the publication of Fraser Institute's Economic Freedom of the World Report. In 2018, fourth year of the publication in Greece, our country ranked 108th among 162 countries in economic freedom. As Nicos Rompapas, our Executive Director, put it during the press conference: "While some people keep demonizing "neoliberalism", economic freedom in Greece is on par with communist China's and Swaziland".

Education: What do Greeks pay?

03.10.18



Our study showed that each public school student costs to the taxpayers EUR 3.200 (2016 data), while Greek families pay an additional 1,5bn euros out of pocket in order to compliment the poor performance of Greek schools. The main findings were presented during a press conference with the participation of Kostas Dimopoulos (lead researcher & University Professor), Georgios Mavrotas (MP with to Potami), Andreas Zampoukas (journalist), and Nicos Rompapas.

Tax Competitiveness in Greece

12.11.18

KEFiM partnered with the Tax Foundation in order to present the Tax Competitiveness Index in Greece for the first time. The index was very well received by policy makers and the media despite the fact that Greece ranked **29th out of 35 OECD countries**. Constantinos Saravakos stated that "the fully expected poor performance of Greece in this index is a warning sign towards politicians. If we want to move beyond the crisis and ensure a strong, sustained growth and new jobs, we need to move decisively we need to take drastic measures to reduce taxes both at the individual and corporate level".

LearnLiberty.gr: 6th year

LearnLiberty.gr started back in 2013 by Prof. Aristides Hatzis, Dr. Yulie Foka - Kavalieraki, Dr. Georgios Archontas and Alexander Skouras. In partnership with the Institute for Humane Studies, Students for Liberty, and the Foundation for Economic Education, we translate and subtitle educational videos that are then promoted in social media platforms. Since 2013 we have translated more than 300 videos achieving more 600.000 views and accumulating more than 2 million minutes watched in all platforms. This year, LearnLiberty.gr published 50 videos.



Think Tanks @ Liberal.gr: 2nd year

In partnership with Liberal.gr, KEFiM curates a daily section where important opeds from the global think-tank network are translated and published into Greek. This project has become an important part of the daily news consumption among opinion leaders in Greece and features articles from our global partners like Cato Institute, American Enterprise Institute, Heritage Foundation, Institute for Humane Studies, Institute of Economic Affairs, 4Liberty.eu and others. Since February of 2017, we have translated more than 450 opinion articles that have been read by more than 500.000 visitors.



Strengthening the Freedom Movement



A strong and vibrant liberty movement is for us a challenge and a responsibility. With more Greeks being drawn to our ideas every year, we feel that it is our job, as the de-facto institutional voice of liberalism (in the classical sense) in Greece, to help this bipartisan movement to grow and flourish.

PROMETHEUS Awards 2018

17.12.18



Last year marked the 2nd installment of the Prometheus Awards, a new institution of our movement that aims to recognize and popularize the achievements of people who embody the foundational principles of freedom. The idea was born after Prof. Deirdre McCloskey suggested that if it's hard to explain a concept, sometimes it helps to set a real life example. We chose the name Prometheus from Greek mythology as a symbol of all free men who stand up, not only for their own but for the liberty of others. Prometheus highlights trust in human creativity and the ability to acquire and use knowledge responsibly.

Award Winners

This year's awards night was held at the prestigious Athens Hilton and was hosted by the very talented actor, director, and stand-up comedian George Angelopoulos. The event was



a big hit and the talk of the town with more than 200 distinguished guests from the political, academic, media, and business world.

Winners of the Prometheus Awards 2018:

01 Entrepreneur of the Year: Nikos Moraitakis & Spyros Magiatis (Workable)

02 Artist of the Year: Konstantinos Markoulakis

03 Journalist of the Year: Paschos Mandravelis

04 For the Defence of Individual Freedom: Thanasis Mauridis, Panagiotis Lampsias, Katerina Galanou

05 For the Advancement of Human Freedom: Leszek Balcerowicz

06 Awarded by the Friedrich Naumann Foundation as Young Liberals of the Year 2018: (1) Giorgos Marinos Papanikolaou, representative of Young Liberals Greece (2) Evangelos Andreou representative of European Students For Liberty



Liberal Youth Academy 2018

09.10.18 -11.11.18

In partnership with the Friedrich Naumann Foundation, KEFiM organized the first Liberal Youth Academy, an initiative that aims to create a new generation of classical liberal leaders that will continue the war of ideas. Here is a brief summary of this intensive academic program:

9 days

20 participants

18 speakers

23 presentations

3 workshops

Anonymous Testimonials:

"The academy, in the way I experienced it, was multi-faceted, rigorous, scientific, of high quality and generous"

"The Academy's program was wonderful. We had the chance to learn from extremely interesting speakers who have deep knowledge of the ideas of liberty."

Political Leadership Seminar

12.06.18 – 13.06.18



In addition to the Academy, KEFiM also organized the first Political Leadership Seminar, an innovative program that offers intensive, multi-disciplinary instruction in issues of political theory and practice. Thanks to the generosity of KEFiM's donors, 21 participants received full scholarship for this seminar. The lead instructor was one of the most well-known and well-travelled liberty advocates, Professor Christopher Lingle.

Coalition Leaders Forum - Taxpayers Leaders Forum

26.06.18 - 28.06.18

KEFiM was the proud host, along with our partners Americans for Tax Reform, of 2018's Coalition Leaders Forum and Taxpayers Leaders Forum, an international conference for tax reform and movement building. Alexander Skouras shared KEFiM's experiences in making Tax Freedom Day a media sensation. Overall, both forums were attended by 35 think-tank leaders from 20+ countries and five continents.



Support our work

KEFiM is not dependent on political parties, the Greek government or vested interests. Our funding comes primarily from our members and partner organizations.

Become a member

Be part of the effort for a liberal Greece by choosing one of the three annual subscription packages on our website (www.kefim.org)

Gold Member 300€/year



Support our actions to spread the liberal ideas by choosing the Gold annual subscription

- ▶ Get a free copy of 8 selected publications by KEFiM
- ▶ 20% discount in the "Free Thinking Zone" - Activist Bookstore
- ▶ One single invitation to the PROMETHEUS AWARDS

Platinum Member 500€/year



Promote our work by choosing the Platinum annual subscription with the extra privileges

- ▶ Get a free copy of all publications by KEFiM
- ▶ 20% discount in the "Free Thinking Zone" - Activist Bookstore
- ▶ One double invitation to the PROMETHEUS AWARDS

Basic Member 100€/year



Join our efforts for a more liberal Greece by choosing the annual Basic annual subscription

- ▶ Get a free copy of selected publications by KEFiM
- ▶ 20% discount in the "Free Thinking Zone" - Activist Bookstore

Make a donation

Allow more Greeks to get to know the ideas of freedom by donating any amount by credit card, paypal, viva wallet or by bank transfer: Bank of Piraeus IBAN: GR76 0172 0650 0050 6505 6609 809



2018 was exciting, 2019 will be even better

I feel that an annual report is incomplete if it doesn't include a teaser for the future. 2018 was an exciting year for us, but 2019 is already looking even better.

First of all, the presentation of *Greece 2021: Agenda for Freedom & Prosperity*, that took place in April, was viewed as a major media and policy event. Our proposals are being talked about by journalists, academics, politicians, and experts. They are adopted or opposed by political forces that either support or detest economic and individual freedom.

But we're far from being content. The second phase of Greece 2021, the Bicentennial of the Liberal Revolution that will be spearheaded by Prof. Aristides Hatzis, will bring the classical liberal ideas that inspired the Greek War of Independence at the forefront of public discourse.

At the same time, we are working with Prof. Panagiotis Karkatsoulis and Efi Stefopoulou in order to create a new index that could have global impact: *The Regulatory Quality Index*. The work that is being done here has already attracted the interest of the international think tank community because it is an innovative research product that can strengthen the rule of law, limit regulatory overreach, and improve the quality of the democratic process in every country it will be implemented.

Finally, in 2019 you can expect us to organize the 1st Student Economic Olympiad that will give to students from all over Greece the chance to learn the economic way of thinking and compete with their peers for academic excellence and other appropriate prizes.

KEFiM, our team and I are moving forward at a great pace. I hope you can join this amazing journey by becoming a KEFiM supporter, member, or donor. In the last four years we have been proven to be a quite effective organization and stay true to our mantra: constantly exceed expectations.

Nikos Rompapas
Executive Director



ΚΕΦΪΜ
Μάρκος Δραγούμης

Markos Dragoumis
38, Maizonos str., Athens, Greece
T: +30 210 523 8373
www.kefim.org
info@kefim.org
www.facebook.com/kefim.org
twitter.com/kefimgr
youtube.com/kefimgr